



BEARFACTS 1997 – 2007

Big Stone , Minnesota [27011]

Big Stone is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2007 population of 5,370 ranked 82nd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Big Stone had a per capita personal income (PCPI) of \$32,062. This PCPI ranked 44th in the state and was 78 percent of the state average, \$41,105, and 83 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 9.2 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Big Stone was \$20,018 and ranked 62nd in the state. The 1997-2007 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Big Stone had a total personal income (TPI) of \$172,174*. This TPI ranked 82nd in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Big Stone was \$117,526* and ranked 81st in the state. The 2007 TPI reflected an increase of 9.1 percent from 2006. The 2006-2007 state change was 6.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Big Stone. In 2007 net earnings accounted for 55.0 percent of TPI (compared with 48.6 in 1997); dividends, interest, and rent were 19.5 percent (compared with 28.6 in 1997); and personal current transfer receipts were 25.5 percent (compared with 22.8 in 1997). From 2006 to 2007 net earnings increased 12.7 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 3.1 percent. From 1997 to 2007 net earnings increased on average 5.2 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Big Stone increased from \$84,371* in 2006 to \$95,478* in 2007, an increase of 13.2 percent. The 2006-2007 state change was 5.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$58,868* to the 2007 estimate was 5.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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